

JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
AMMAN – THE HASHEMITE KINGDOM OF JORDAN

CONSOLIDATED INTERIM CONDENSED
FINANCIAL INFORMATION FOR THE
SIX-MONTH PERIOD ENDED JUNE 30, 2026
TOGETHER WITH THE REVIEW REPORT

JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED INTERIM CONDENSED FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD
ENDED JUNE 30, 2026

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Report on the Review of the Condensed Consolidated Interim Financial Information

AM/ 20268-002-003

**To the Board of Directors of
Jordan Telecommunications Company
(A Public Shareholding Company)
Amman - Jordan**

Introduction

We have reviewed the accompanying consolidated interim condensed statement of financial position of Jordan Telecommunications Company (a Public Shareholding Company) (The Company) and its subsidiaries "The Group" as of June 30, 2026 and the related consolidated interim condensed statement of profit and loss and other comprehensive income for the three and six months period ended June 30, 2026, and the statements of changes in shareholder's equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of these consolidated interim condensed financial statements in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this consolidated interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of consolidated interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim condensed financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) relating to interim financial reporting.

Other Matters

The accompanying consolidated interim condensed financial information are a translation of the consolidated interim condensed financial information in Arabic language to which reference should be made.

**Amman – Jordan
July 30, 2026**


Deloitte & Touche (M.E.) – Jordan
Deloitte & Touche (M.E.)
ديلويت آند توش (الشرق الأوسط)
010105

JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
(AMMAN – THE HASHEMITE KINGDOM OF JORDAN)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

<u>ASSETS</u>	Note	June 30, 2026 (Reviewed)	December 31, 2025 (Audited)
Non-Current Assets		JD	JD
Property and equipment	6	315,147,820	309,420,998
Intangible assets	7	193,635,337	200,104,237
Contract assets	8.b	244,726	579,738
Right-of-use assets	9.a	37,460,342	38,879,866
Renewable energy assets	10	26,838,533	27,894,704
Deferred tax assets	11	1,101,280	3,779,446
Total Non-Current Assets		574,428,038	580,658,989
Current Assets			
Inventories		14,373,892	15,076,443
Trade receivables and other current assets		122,308,446	113,151,213
Balances due from telecom operators		7,210,930	4,058,046
Contract assets	8.b	2,337,456	2,152,047
Cash and short-term deposits	17	83,895,196	77,942,076
Total Current Assets		230,125,920	212,379,825
TOTAL ASSETS		804,553,958	793,038,814
<u>SHAREHOLDERS' EQUITY AND LIABILITIES</u>			
<u>Shareholders' Equity</u>			
Paid in capital	13	187,500,000	187,500,000
Statutory reserve		62,500,000	62,500,000
Retained earnings		34,396,971	55,420,771
Total Shareholders' Equity		284,396,971	305,420,771
<u>Liabilities</u>			
Non-Current Liabilities			
Telecommunications license payable	12	46,037,925	48,453,441
Interest bearing loans	15	62,141,470	43,989,253
Lease liabilities	9.b	35,099,885	36,551,348
Renewable energy liability	10	30,920,379	31,633,240
Employees' end of service benefits		497,096	484,599
Total Non-Current Liabilities		174,696,755	161,111,881
Current Liabilities			
Orange Money - units in circulation	14	57,402,141	48,360,572
Trade payables and other current liabilities		131,019,562	108,742,267
Balances due to telecom operators		28,781,696	28,824,044
Income tax payable	11	10,703,169	14,028,901
Telecommunications license payable	12	11,744,696	14,452,840
Current portion of interest-bearing loans	15	43,695,958	27,179,012
Due to banks	16	40,402,214	65,781,565
Lease liabilities	9.b	7,393,371	7,114,313
Renewable energy liability	10	1,777,137	1,728,235
Contract liabilities	8.c	12,540,288	10,293,461
Employees' end of service benefits		-	952
Total Current Liabilities		345,460,232	326,506,162
Total Liabilities		520,156,987	487,618,043
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		804,553,958	793,038,814

The accompanying notes constitute an integral part of these consolidated interim condensed financial information and should be read with them and with the accompanying review report.

JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)
CONSOLIDATED INTERIM CONDENSED STATEMENT OF PROFIT AND LOSS AND OTHER
COMPREHENSIVE INCOME
(REVIEWED NOT AUDITED)

	Note	For the three-Month Period Ended June 30,		For the Six-Month Period Ended June 30,	
		2026	2025	2026	2025
		JD	JD	JD	JD
Net revenue	5,8.a	91,362,879	87,081,448	182,409,285	176,228,751
Direct operating cost		(34,144,273)	(29,632,228)	(68,676,403)	(60,859,461)
Gross Margin		57,218,606	57,449,220	113,732,882	115,369,290
Administrative expenses		(6,048,181)	(4,747,118)	(11,028,576)	(9,991,227)
Selling and distribution expenses		(10,826,490)	(11,340,759)	(20,962,471)	(21,702,933)
Government revenue share	12.a	(2,015,000)	(2,030,000)	(4,065,000)	(4,130,000)
Business support fees and brand fees		(2,240,693)	(2,325,936)	(4,471,616)	(4,566,656)
Expected credit losses		(646,077)	(1,066,350)	(1,046,077)	(2,120,276)
Depreciation of property and equipment	6	(14,802,322)	(15,247,751)	(29,905,895)	(29,828,486)
Amortization of intangible assets	7	(3,960,029)	(4,136,161)	(7,869,723)	(8,370,405)
Depreciation of right-of-use assets	9.a	(1,985,989)	(2,032,995)	(3,968,054)	(4,059,193)
Depreciation of renewable energy assets	10	(528,085)	(528,085)	(1,056,171)	(1,056,171)
Operating Profit		14,165,740	13,994,065	29,359,299	29,543,943
Net foreign currency exchange differences		144,979	294,442	529,235	814,002
Leases interest expense	9.b	(663,859)	(661,432)	(1,317,219)	(1,294,348)
Finance cost on renewable energy assets	10	(553,379)	(580,523)	(955,453)	(1,041,653)
Finance costs on Banks's loans		(2,136,760)	(2,465,922)	(4,595,390)	(4,924,630)
Finance cost of telecommunications license	12.d	(648,096)	(623,363)	(1,286,774)	(1,257,293)
Finance income		1,054,590	950,419	2,002,894	1,845,063
Gain on sale of property and equipment	6	2,916,700	1,239,898	3,872,821	1,239,898
Profit before Income Tax		14,279,915	12,147,584	27,609,413	24,924,982
Income tax expense	11	(3,390,594)	(3,451,691)	(7,383,213)	(7,339,229)
Profit for the Period / Other					
Comprehensive Income for the Period		10,889,321	8,695,893	20,226,200	17,585,753
<u>Earnings per share</u>		<u>JD/Fils</u>	<u>JD/Fils</u>	<u>JD/Fils</u>	<u>JD/Fils</u>
Basic and diluted earnings per share	18	0.058	0.046	0.108	0.094

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JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)
CONSOLIDATED INTERIM CONDENSED STATEMENT
OF CHANGES IN SHAREHOLDER'S EQUITY
(REVIEWED NOT AUDITED)

	Note	Share Capital	Statutory Reserve	Retained Earnings	Total Shareholders' Equity
		JD	JD	JD	JD
<u>For the Six Months Period Ended June 30, 2026</u>					
Balance at January 1, 2025 (Audited)		187,500,000	62,500,000	55,420,771	305,420,771
Total comprehensive income		-	-	20,226,200	20,226,200
Dividends	20	-	-	(41,250,000)	(41,250,000)
Balance at June 30, 2026 (Reviewed)		<u>187,500,000</u>	<u>62,500,000</u>	<u>34,396,971</u>	<u>284,396,971</u>
<u>For the Six Months Period Ended June 30, 2025</u>					
Balance at January 1, 2025 (Audited)		187,500,000	62,500,000	54,970,185	304,970,185
Total comprehensive income		-	-	17,585,753	17,585,753
Dividends	20	-	-	(41,250,000)	(41,250,000)
Balance at June 30, 2025 (Reviewed)		<u>187,500,000</u>	<u>62,500,000</u>	<u>31,305,938</u>	<u>281,305,938</u>

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JORDAN TELECOMMUNICATIONS COMPANY
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CONSOLIDATED INTERIM CONDENSED STATEMENT OF CASH FLOWS
(REVIEWED NOT AUDITED)

	Note	For the Six-Month Period Ended June 30,	
		2026 JD	2025 JD
Cash Flows from Operating Activities			
Profit for the period before income tax		27,609,413	24,924,982
Adjustments for:			
Finance costs on Banks's loans		4,595,390	4,924,630
Finance cost of telecommunications license	12.d	1,286,774	1,257,293
Finance income		(2,002,894)	(1,845,063)
Leases interest expense	9.b	1,317,219	1,294,348
Finance cost on renewable energy assets	10	955,453	1,041,653
Provision for expected credit losses		1,046,077	2,120,276
Depreciation of property and equipment	6	29,905,895	29,828,486
Amortization of intangible assets	7	7,869,723	8,370,405
Depreciation of right-of-use assets	9.a	3,968,054	4,059,193
Depreciation of renewable energy assets	10	1,056,171	1,056,171
Employees' end of service benefits		20,774	27,057
(Gain) from sale of property and equipment and others		(3,872,821)	(1,239,898)
Cash Flows from Operations before Changes in Working Capital		73,755,228	75,819,533
<u>Decrease (increase) in assets:</u>			
Contract assets		149,603	171,119
Inventories		(5,923,135)	(4,964,135)
Trade receivables and other current assets		(7,500,249)	(16,032,485)
Balances due from telecom operators		(3,152,884)	(270,237)
<u>(Decrease) increase in liabilities:</u>			
Trade payables and other current liabilities		(6,186,173)	9,401,017
Balances due to telecom operators		(42,348)	(3,490,872)
Contract liabilities		2,246,827	4,871,055
Employees' end of service paid		(9,229)	21,544
Cash Flow from Operating Activities Before Income Tax Paid		53,337,640	65,526,539
Income tax paid	11	(8,030,809)	(13,610,027)
Net Cash Flows from Operating Activities		45,306,831	51,916,512
Cash Flows from Investing Activities			
(Purchases) of property and equipment	6	(29,116,574)	(32,641,131)
(Purchases) of intangible assets	7	(1,400,823)	(767,223)
Proceeds from sale of property and equipment	6	3,982,364	1,286,989
Finance income received		1,977,999	1,779,816
Net Cash Flows (used in) Investing Activities		(24,557,034)	(30,341,549)
Cash Flows from Financing Activities			
Proceeds of interest-bearing loans		40,000,000	-
Repayment of interest-bearing loan		(5,330,837)	(175,518)
Payments on capital reduction		(3,007)	(23,456)
Finance costs paid		(4,595,390)	(4,924,630)
Dividends paid		(18,722,095)	(18,872,194)
Payments of lease liabilities	9.b	(3,720,935)	(4,006,679)
Payments of lease liabilities (interest)	9.b	(1,317,219)	(1,294,348)
Payments of renewable energy liability	10	(1,619,412)	(1,707,627)
Payments of finance cost from telecommunication licenses	12.b	(3,150,000)	(2,750,000)
Cash received (paid) from restricted grants		416,613	(18,614)
Net Cash Flows from (used in) Financing Activities		1,957,718	(33,773,066)
Net increase (decrease) in Cash		22,707,515	(12,198,103)
Deficit in Cash and cash equivalent at beginning of the period		(36,985,648)	(27,673,561)
Deficit in Cash and Cash Equivalent at End of the Period	17	(14,278,133)	(39,871,664)

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JORDAN TELECOMMUNICATIONS COMPANY
(A PUBLIC SHAREHOLDING LIMITED COMPANY)
(AMMAN - THE HASHEMITE KINGDOM OF JORDAN)
NOTES TO THE CONDENSED CONSOLIDATED
INTERIM FINANCIAL INFORMATION

1 Incorporation and Activities

Jordan Telecommunications Company (Jordan Telecom) (the “Company”) was established as a Public Shareholding Company on October 8, 1996, and adopted the Orange brand in 2007. The Company’s authorized and paid in capital amounted to JD 187,500,000 divided into 187,500,000 shares. The interim condensed consolidated financial information of the Company as of June 30, 2025, comprise the Company and its subsidiaries (collectively referred to as the “Group”).

The principal activities of the Group comprise introduction of a variety of telecommunication, internet, data and mobile payment services. These services include among other services fixed line services, prepaid, and postpaid mobile services, ADSL, fiber optics internet services, mobile payment services and establishing non-profitable academic centers and initiatives.

The Company is 51% owned by The Joint Investments Telecommunications Company (JIT CO.) a fully owned subsidiary of Orange Group (France).

The head office of the Group is located in Abdali, the Boulevard, Amman - Jordan.

The interim condensed consolidated financial information of the Group for the six months ended June 30, 2026, were authorized for issue in accordance with the Board of Directors’ resolution on July 27, 2026.

2. Basis of Preparation

The accompanying consolidated interim condensed financial information have been prepared in accordance with International Accounting Standard (IAS) 34 relating to Interim Financial Reporting.

The consolidated interim condensed financial information is stated in Jordanian Dinar.

The consolidated interim condensed financial information has been prepared on the historical cost basis.

The accompanying consolidated interim condensed financial information do not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with the International Financial Reporting Standards (“IFRS Accounting Standards”) and should be read with the annual report of the Group as of December 31, 2025. In addition, the results of the Group’s operations for the six-month period ended June 30, 2026, do not necessarily represent indications of the expected results for the year ending December 31, 2026. The Group did not deduct any statutory reserves from the profit of the six-month period ended June 30, 2026, in accordance with the Companies Laws and Regulations issued, as these financial statements are interim information and the deductions are made at the end of the fiscal year.

The Group applies the going concern basis in the preparation of the condensed consolidated interim financial information based on reasonable assumptions and expectations.

The interim condensed consolidated financial information comprises the financial information of Jordan Telecom and its wholly owned subsidiaries, which are all incorporated in Jordan are as follows:

Name of subsidiary	Principal activity	Capital	Shareholding percentage at the Group level
		JD	%
Petra Jordanian Mobile Telecommunications	GSM Operator	70,000,000	100%
Jordan Data Communications	Internet service provider (ISP)	750,000	100%
Dimension Company for Digital Development of Data*	Development of Renewable Energy Projects	220,000	*100%
Petra Mobile Payment Services Company **	Electronic Payment Services through Mobile Phone	5,000,000	**100%
Future Pioneers for Development and Initiatives **	Orange Foundation	90,000	**100%
Jordan Forefront for Electronic Commerce ***	Distribution	100,000	***100%

* Jordan Telecommunications owns 51% of the shares of Dimension Company for Digital Development of Data and the remaining 49% of the shares are owned by Petra Jordanian Mobile Telecommunications Company (wholly owned subsidiary).

** Wholly owned subsidiaries of Petra Jordanian Mobile Telecommunications.

*** Wholly owned subsidiary of Jordan Data Communications established on December 20, 2023.

3. Summary of Material Accounting Policy Information

The accounting policies used in the preparation of the consolidated interim condensed financial information for the period ended on June 30, 2026, are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025. However, the Group has adopted the following amendments and interpretations that apply for the first time in 2026 and have not materially affected the amounts and disclosures in the consolidated interim condensed financial information for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements:

New and Amended Accounting Standards Effective for the Current Period

- Amendments to IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments.
- Amendments to IFRS 9 and IFRS 7 regarding power purchase arrangements.
- Annual Improvements to IFRS Accounting Standards — Volume 11.
- Disclosures about Uncertainties in the Financial Statements (Illustrative Examples).

Issued Standards Not Yet Effective

The Group has not early-adopted the following new and amended standards that have been issued but are not yet effective. Management is currently assessing the impact of the new requirements.

New and Amended IFRS Standards	Effective for annual periods beginning on or after:
IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
IFRS - 19 Subsidiaries without Public Accountability	1 January 2027
Amendments to Greenhouse Gas Emissions Disclosures (Amendments to IFRS S2)	1 January 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21)	1 January 2027
Amendments to the fair value option for investments in associates and joint ventures (Amendments to IAS 28)	1 January 2027
IFRS 20 — Regulatory Assets and Regulatory Liabilities	1 January 2029

Management expects to adopt these new standards, interpretations, and amendments in the consolidated financial statements of the Group in the initial application period. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the initial application period, except for IFRS 18, which relates to the reclassification and arrangement of items in the financial statements.

4. Significant Accounting Judgments and key Sources of Uncertainty Estimates and Risk Management

The preparation of the consolidated interim condensed financial information and application of the accounting policies require the group management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose the contingent liabilities. Moreover, these estimates and judgments affect revenue, expenses and provisions in general and the expected credit losses. In particular, the Group management requires judgments to be made to estimate the amounts and timing of future cash flows. These mentioned estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. The actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

The management believe that the estimates used in the preparation of these consolidated interim condensed financial information are reasonable and consistent with those used in the preparation of the consolidated financial statements for the year ended December 31, 2025

The Group's financial risk management objectives and policies are consistent with those disclosed in the audited consolidated financial statements as of December 31, 2025.

5. Segment Information

The Group's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a strategic business unit that offers different services.

The fixed-line voice segment constructs, develops, maintains fixed telecommunication network services and provides fiber to home services.

The mobile communications segment installs, operates and manages a cellular network in Jordan.

The data services segment provides, furnishes, installs, maintains, engineers and operates communication facilities for the provision of data network and internet access services to its customers and helping companies to be more efficient in the way they do their business on internet.

The renewable energy segment provides the Group with its need from electricity through managing the solar farms and renewable energy projects.

The mobile payments segment provides the customers with electronic wallets services which enable them to execute financial payments through their mobile phones.

The non-for-profit segment supports the local socio-economic development through academic initiatives in the areas of sustainable economic, social responsibility, environment, health, culture and science.

The distribution segment provides wholesale trade of electronic, telecommunication equipment and device spare parts, as well as retail trade of mobile phones and accessories, retail sale and wholesale of mobile phones lines in addition to e-shopping and e-trading activities.

The Group's management monitors the operating results of the operating segment separately for making decisions about performance assessment; segment performance is calculated based on operating profit or loss.

The following tables represent revenue, profit, certain assets and liability information regarding the Group's business segments for the six months ended June 30, 2026, and 2025.

**For the Six-Months Period Ended
June 30, 2026 (Reviewed not
Audited):**

	Fixed-line Voice	Mobile Communications	Data Services	Renewable Energy	Payment Services	Non-for-Profit Activities	Distribution	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Net Revenue								
External customers	69,468,236	88,422,093	19,425,742	-	5,093,214	-	-	182,409,285
Inter-segment revenue	15,428,904	1,257,307	-	2,877,621	881,877	-	-	20,445,709
	84,897,140	89,679,400	19,425,742	2,877,621	5,975,091	-	-	202,854,994
Segment Results								
Operating Profit (Loss) before Depreciation and amortization, Finance costs and income, net and Net foreign currency exchange differences	18,035,126	49,352,671	6,878,778	(348,322)	2,111,635	2,075	-	76,031,963
Depreciation and amortization								(42,799,843)
Finance costs and income, net								(6,151,942)
Net foreign currency exchange differences								529,235
Profit before Income Tax								27,609,413
Income tax expense								(7,383,213)
Profit and Comprehensive Income for the Period								20,226,200

**Assets and Liabilities as of June 30,
2026 (Reviewed not Audited):**

Segment Assets	263,795,819	395,367,153	32,858,647	31,468,572	76,893,240	671,735	2,368,233	803,423,399
Segment Liabilities	224,536,667	190,197,634	11,412,076	33,066,938	59,076,444	478,836	257,833	519,026,428
Other Segment Information								
Property and equipment	210,710,353	99,460,185	3,448,553	1,528,729	-	-	-	315,147,820
Intangible assets	10,576,097	174,161,006	8,195,186	-	703,048	-	-	193,635,337
Renewable energy assets	-	-	-	26,838,533	-	-	-	26,838,533
Right-of-use assets	5,794,533	30,762,576	-	903,233	-	-	-	37,460,342

**For the Six-Months Period Ended
June 30, 2025 (Reviewed not
Audited):**

	Fixed-line Voice	Mobile Communications	Data Services	Renewable Energy	Payment Services	Non-for-Profit Activities	Distribution	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Net Revenue								
External customers	71,606,559	82,276,103	19,047,261	-	3,298,828	-	-	176,228,751
Inter-segment revenue	14,633,967	1,174,386	-	2,968,168	587,541	-	-	19,364,062
	86,240,526	83,450,489	19,047,261	2,968,168	3,886,369	-	-	195,592,813
Segment Results								
Operating Profit (Loss) before Depreciation and amortization, Finance costs and income, net and Net foreign currency exchange differences	22,458,410	41,426,108	8,797,299	(349,413)	1,768,135	(2,443)	-	74,098,096
Depreciation and amortization								(43,314,255)
Finance costs and income, net								(6,672,861)
Net foreign currency exchange differences								814,002
Profit before Income Tax								24,924,982
Income tax expense								(7,339,229)
Profit and Comprehensive Income for the Period								17,585,753

**Assets and Liabilities as of June 30,
2025 (Reviewed not Audited):**

Segment Assets	275,685,034	392,556,283	43,185,491	31,596,567	56,204,492	862,147	3,364,098	803,454,112
Segment Liabilities	236,100,594	200,144,975	11,056,890	35,990,003	37,752,834	730,447	372,431	522,148,174
Other Segment Information								
Property and equipment	199,356,130	101,835,793	4,498,116	1,656,838	-	54,547	-	307,401,424
Intangible assets	12,696,993	184,997,443	4,793,442	-	451,819	-	-	202,939,697
Renewable energy assets	-	-	-	28,950,876	-	-	-	28,950,876
Right-of-use assets	8,131,154	31,427,265	-	966,617	-	-	-	40,525,036

6. Property and Equipment

During the six-month period ended June 30, 2026, the Group acquired property and equipment with a total cost of JD 29,116,574 (JD 32,641,131 during the six-months period ended June 30, 2025).

The Group transferred inventory amounting to JD 6,625,686 during the six-months period ended June 30, 2026 (JD 3,791,195) during the six-months period ended June 30, 2025) from materials and supplies to property and equipment.

Assets at net book value of JD 109,543 were disposed by the Group during the six-months period ended June 30, 2026, resulting in a net gain on disposal of JD 3,872,821 (JD 47,091 during the six-months period ended June 30, 2025, resulting in a net gain on disposal of JD 1,239,898) from material and supplies to property and equipment.

The depreciation expense for the six-months period ended June 30, 2026, is amounted to JD 29,905,895 (JD 29,828,486 during the six-months period ended June 30, 2025).

7. Intangible Assets

During the six-month period ended June 30, 2026, the Group acquired intangible assets with a total cost of JD 982,527 (JD 159,171 during the six-month period ended June 30, 2025). In addition, The Group capitalized costs of software and applications developed internally in the amount of JD 418,296 for the six-month period ended June 30, 2026 (JD 608,052 for the six-month period ended June 30, 2025).

The amortization expense for the six-month period ended June 30, 2026, is amounted to JD 7,869,723 (JD 8,370,405 during the six-month period ended June 30, 2025).

8. Customer Contracts

a. Revenue

Revenue is presented by strategic business unit in the Segment Information (refer to note 5). Revenue is broken down by type of customers and product line as follows:

Voice Services

Voice services revenue is generated through incoming and outgoing calls on mobile network in addition to revenue from fixed narrowband services including roaming revenues from customers of other networks (national and international), and from network sharing.

Data Services

Data services revenue is generated from providing communication facilities for the provision of data network and internet access services on both fixed and mobile networks.

Other Services

Other services revenue represent all equipment sales (mobile phones, broadband equipment, connected objects and accessories) revenues from infrastructure services, applications services, security services, sales of equipment and mobile payment services related to the above products and services.

The details of revenue per business unit are as follows:

For the six months period ended June 30, 2026 (Reviewed not Audited)				
	Consumer Business Unit	Enterprise Business Unit	Whole Sales Business Unit	Total Revenue
	JD	JD	JD	JD
Voice services	32,428,023	13,083,710	17,230,661	62,742,394
Data services	75,581,112	9,196,857	10,492,289	95,270,258
Other services	9,616,366	12,885,867	1,894,400	24,396,633
	117,625,501	35,166,434	29,617,350	182,409,285

For the six months period ended June 30, 2025 (Reviewed not Audited)				
	Consumer Business Unit	Enterprise Business Unit	Whole Sales Business Unit	Total Revenue
	JD	JD	JD	JD
Voice services	29,194,601	15,681,982	15,225,007	60,101,590
Data services	72,923,418	13,569,868	5,588,614	92,081,900
Other services	9,558,453	12,766,459	1,720,349	24,045,261
	111,676,472	42,018,309	22,533,971	176,228,751

b. Contract Assets

Pursuant to IFRS 15 "Revenue from contracts with customers" application and due to the timing of revenue recognition that may differ from that of customer invoicing which is mainly related to the bundled offering combining the sale of equipment and other services for a fixed-period, where the equipment is invoiced at a reduced price leading to the reallocation of a portion of amounts invoiced for the other services to the supply of the equipment. The excess of the amount allocated to the equipment over the price invoiced is recognized as a contract asset.

Movement on the contract assets for the period ended is as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
As of January 1,	2,731,785	3,217,043
Additions	1,199,032	2,680,269
Settled during the period / year	(1,348,635)	(3,165,528)
	2,582,182	2,731,785

The allocation of the short and long-term contract assets is as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Non-current portion of contract assets	244,726	579,738
Current portion of contract assets	2,337,456	2,152,047
	2,582,182	2,731,785

Set out below the maturities pattern of the long-term contract assets as of June 30, 2025:

	JD
2027	141,781
2028	96,940
2029	6,005
	244,726

c. Contract Liabilities

Contract liabilities represent amounts paid by customers before receiving the goods and/or services promised in the contract. This is typically the case for advances received from customers or amounts invoiced and paid for goods or services not yet transferred, such as contracts payable in advance or prepaid packages (previously recorded in deferred revenue).

9. Leases

The Group has lease contracts for various items of shops, buildings, network sites and other items used in its operations. Leases of shops and buildings generally have lease terms between 2 and 15 years, while network sites and others generally have lease terms between 2 and 20 years. The Group's obligations under its leases are secured by the lessor's title to the leased assets. Generally, the Group is restricted from assigning and subleasing the leased assets.

The Group also has certain leases of apartments for expatriate employees with lease terms of 12 months or less. The Group applies the 'short-term lease' recognition exemption for these leases.

a. Right-of-use Assets

Set out below are the carrying amounts of right-of-use assets recognized and the movements during the period/year:

	Shops and Buildings JD	Network Sites (Fixed and Mobile) JD	Others JD	Total JD
As of January 1, 2026	5,787,835	32,914,147	177,884	38,879,866
Additions	328,222	2,138,714	81,593	2,548,529
Depreciation	(898,268)	(3,035,168)	(34,618)	(3,968,054)
As of June 30, 2026 (Reviewed not Audited)	5,217,789	32,017,693	224,859	37,460,342
As of January 1, 2025	5,775,859	32,838,027	178,437	38,792,323
Additions	1,795,274	6,426,351	36,000	8,257,625
Depreciation	(1,783,298)	(6,350,231)	(36,553)	(8,170,082)
As of December 31, 2025 (Audited)	5,787,835	32,914,147	177,884	38,879,866

b. Lease Liabilities

Lease liabilities related to Right of Use assets are discounted in line with the Group's policy. Liabilities are discounted at rates ranging between 6.03% - 7.80% depending on the liabilities contract terms which range between 2-20 years.

Set out below are the carrying amounts of lease liabilities and the movements during the period/year:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
As of January 1,	43,665,661	43,383,637
Additions	2,548,530	8,257,625
Interest expense	1,317,219	2,722,279
Payments	(5,038,154)	(10,697,880)
	42,493,256	43,665,661

The allocation of short and long-term lease liabilities was as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Current portion	7,393,371	7,114,313
Non-current portion	35,099,885	36,551,348
	42,493,256	43,665,661

10. Renewable Energy Assets

The net book value of the renewable energy assets and the movement on it were as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
As of January, 1	27,894,704	30,007,047
Depreciation	(1,056,171)	(2,112,343)
	26,838,533	27,894,704

The movements on the renewable energy liability were as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
As of January 1,	33,361,475	34,826,508
Interest expense	955,453	2,291,464
Payments	(1,619,412)	(3,756,497)
	32,697,516	33,361,475

Future payments under the finance agreement together with the present value of the payments were as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Within one year	4,660,728	4,197,710
After one year but not more than five years	16,394,621	16,493,205
More than five years	29,359,456	33,420,773
Total minimum payments	50,414,804	54,111,688
<u>Less:</u> amounts representing finance charges	(17,717,288)	(20,750,213)
Present value of liability	32,697,516	33,361,475

During the six-month period ended June 30, 2026, an amount of JD 955,453 (During the six-month period ended June 30, 2025: JD 1,041,653) was recognized as a finance cost in the interim condensed consolidated statement of profit and loss and other comprehensive income.

The allocation for the renewable energy liabilities between current and non-current were as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Current portion	1,777,137	1,728,235
Non-current portion	30,920,379	31,633,240
	32,697,516	33,361,475

11. Income Tax

The provision for income tax for the six-month period ended June 30, 2026, and 2025 were calculated in accordance with the income tax law No. (38) of 2018 which includes statutory tax rate of 24% and national contribution of 2% for the Company. The tax rate on subsidiaries ranges from 20% to 24% and national contribution ranges from 2% to 4%.

The movement on the income tax provision is as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Balance - beginning of the period/year	14,028,901	16,267,820
Income tax and national contribution charged for the year/period	4,705,077	17,795,907
Reversal of income tax provision	-	(4,420,843)
	18,733,978	29,642,884
<u>Less:</u> Income tax paid	(7,872,911)	(15,285,292)
Withholding tax on interest income	(157,898)	(328,691)
Balance – End of the Period/Year	10,703,169	14,028,901

The major components of income tax expense in the interim condensed consolidated statement of profit and loss and other comprehensive income are:

	Reviewed not Audited For the Six-Month Period Ended June 30,	
	2026	2025
	JD	JD
Current income tax charge	4,070,309	6,507,743
Social contribution fees	634,768	603,228
Amortization of deferred income tax	2,678,136	228,258
	7,383,213	7,339,229

Tax Status

The below table represents the tax status for the Company and its subsidiaries:

Company's Name	Final Settlements Up To
Jordan Telecommunications	2022
Petra Jordanian Mobile Telecommunications	2022
Jordan Data Communications	2022
Dimension Company for Digital Development of Data	2021
Petra Mobile Payment Services Company	2020 and 2024
Future Pioneers for Development and Initiatives	2025 except for 2022
Jordan Forefront for Electronic Commerce	2025

12. Telecommunication License Payable

The details of this item are as follows:

	June 30, 2026 (Reviewed not Audited)	December ,31 2025 (Audited)
	JD	JD
Government revenue share payable – (a)	4,065,000	7,120,000
3500MHz spectrum license (b)	42,918,783	43,438,825
2600MHz spectrum license (c)	10,798,838	12,347,456
	57,782,621	62,906,281

The allocation of the short and long-term Telecommunications license payable was as follows:

	June 30, 2026 (Reviewed not Audited)	December ,31 2025 (Audited)
	JD	JD
Current telecommunications license payable	11,744,696	14,452,840
Non-current telecommunications license payable	46,037,925	48,453,441
	57,782,621	62,906,281

The maturity analysis as follows:

	June 30, 2026 (Reviewed not Audited)	December ,31 2025 (Audited)
	JD	JD
Within one year	11,744,696	14,452,840
After one year but not more than five years	26,994,634	26,570,420
Later than 5 years	19,043,291	21,883,021
	57,782,621	62,906,281

The maturity analysis of undiscounted liability as follows

	June 30, 2026 (Reviewed not Audited)	December ,31 2025 (Audited)
	JD	JD
Within one year	12,804,166	15,459,166
After one year but not more than five years	31,367,498	30,967,498
Later than 5 years	33,950,000	37,900,000
	78,121,664	84,326,664

a. Government revenue share payable

In accordance with the agreement signed with the Telecommunications Regulatory Commission (TRC), a percentage of certain telecommunications services revenues is payable to TRC as revenue share.

b. 3500MHz spectrum license

On August 11, 2022, the Group was granted spectrum licenses in the 3500 MHz band with total amount of JD 30 million, specifically for 5G services. This includes a substantial 100 MHz bandwidth allocation for a duration of 25 years. The License Fees are payable in seven equal annual installments of JD 5,189,166, following the government settlement signed on August 11, 2022, and effective from September 6, 2022.

As for the Annual Frequency License Fees, amounting to JD 2,000,000 which will be paid on yearly basis during the license period. The Group has calculated the cash price equivalent of the deferred payments for these fees, using a discount rate of 6%, reflecting the average borrowing rate for the Group at the time of the agreement.

c. 2600MHz spectrum license

On September 9, 2023, the Group acquired a new spectrum license with a band of 2600 MHz by JD 19.5 million for 25 years and will be paid over 10 equal annual installments. The Group has calculated the cash price equivalent of the deferred payments for using a discount rate of 7.87%, which represents the average borrowing rate for the Group at the date of the agreement.

d. Finance cost of telecommunications license

Finance cost reported in the interim condensed consolidated statement of profit and loss and comprehensive income as follows:

	Reviewed not Audited	
	For the Six-Month Period	
	Ended June 30,	
	2026	2025
	JD	JD
3500MHz spectrum license	885,393	814,048
2600MHz spectrum license	401,381	443,245
	1,286,774	1,257,293

13. Paid in Capital

Jordan Telecommunications Company (Jordan Telecom) authorized and paid in capital consists of 187,500,000 shares as of June 30, 2026 (December 31, 2025: 187,500,000 shares) with par value of one Jordanian Dinar each.

14. Orange Money – Units in Circulation

This account represents customers' electronic unit accounts in Petra Mobile Payment Service Company (Orange Money). Orange Money is a money transfer and payment solution through an electronic money (e-units) account that can be initiated using a valid mobile phone number.

As of June 30, 2026, customers' account balances of e-units in circulation amounted to JD 57,402,141 (December 31, 2025: JD 48,360,572).

As per the Central Bank of Jordan's requirements, the Company is required to deposit an amount that equals the e-units in circulation to restricted bank account which is monitored by the Central Bank of Jordan (Note 17).

15. Loans

This item consists of the following:

Loan	Loan Amount	Currency	Annual Interest Rate %	Agreement Date	Number of Instalments	Principal and Interest Payment Terms	Grace Period Months	Due Date
French Government Protocol	52,000,000	FRF	1.00	February 23, 1995	40	Semi-annual	126	2029
Arab Bank	30,000,000	JD	5.65	April 30, 2024	2	Semi-annual	30	2027
Cairo Amman Bank	30,000,000	JD	5.60	April 16, 2024	6	Semi-annual	24	2028
Proparco	15,000,000	USD	SOFR+2.50	June 2, 2024	6	Semi-annual	24	2029
Arab Bank	20,000,000	JD	5.65	March 17, 2026	10	Semi-annual	24	2032
Jordan Ahli Bank	20,000,000	JD	5.65	March 30, 2026	10	Semi-annual	24	2033

The amounts as of the reporting date are as follows:

Loan	As of June 30, 2026 (Reviewed not Audited)			As of December 31, 2025 (Audited)		
	Current Portion	Non – Current Portion	Total	Current Portion	Non – Current Portion	Total
	JD	JD	JD	JD	JD	JD
French Government Protocol	148,458	38,970	187,428	406,512	111,753	518,269
Arab Bank	30,000,000	-	30,000,000	15,000,000	15,000,000	30,000,000
Cairo Amman Bank	10,000,000	15,000,000	25,000,000	10,000,000	20,000,000	30,000,000
Proparco	3,547,500	7,102,500	10,650,000	1,772,500	8,877,500	10,650,000
Arab Bank	-	20,000,000	20,000,000	-	-	-
Jordan Ahli Bank	-	20,000,000	20,000,000	-	-	-
	43,695,958	62,141,470	105,837,428	27,179,012	43,989,253	71,168,265

The amounts of annual principal maturities of non–current portion loans are as follows:

	2027	2028	2029 and after	Total
	JD	JD	JD	JD
As of June 20, 2026	6,789,495	19,562,209	35,789,766	62,141,470
As of December 31, 2025	28,604,665	13,569,897	1,814,691	43,989,253

16. Due to Banks

This item represents the utilized amount of the credit facilities granted to the Group from Jordanian commercial banks with a ceiling of JD 89 million as of June 30, 2026 (JD 89 million as of December 31, 2025). Interest rates on the credit facilities granted ranges from 5.90% to 7.50% during the six-months period ended June 30, 2026 (6.40% to 8.00% during the year 2025). These overdrafts are unsecured.

17. Cash and Cash Equivalents

The cash and cash equivalents in the interim condensed consolidated statement of cash flows represent the balance of cash and short-term deposits netted by the balance of the overdrafts and restricted cash as follows:

	June 30, (Reviewed not Audited)	
	2026	2025
	JD	JD
Cash and short-term deposits	83,895,196	63,372,408
<u>Less:</u> Due to banks	(40,402,214)	(66,153,626)
Restricted cash / Customers accounts -E-units*	(57,402,141)	(36,287,761)
Restricted cash / Grants funds**	(368,974)	(802,685)
	<u>(14,278,133)</u>	<u>(39,871,664)</u>

Cash and short-term deposits include deposits with commercial banks in Jordan for periods that ranges between one to three months in Jordanian Dinars and US Dollars amounting to JD 83,276,670 as of June 30, 2026 (December 31, 2025: JD 75,792,092) with an effective interest rate of JD 4.52%, USD 1.57%, and EUR 0.95% respectively for the six month period ended June 30, 2026 (For the year ended December 31, 2025: JD 5.01%, and USD 2.55% and EUR 2.25% respectively).

* The balance in this account represents restricted cash relating to e-units in circulation in Petra Mobile Payment Service Company (Orange Money) in compliance with the Central Bank of Jordan's requirements (Note 14).

** The Group obtained twelve grants (two in 2020, two in 2021, three in 2024, and five in 2025) for the purpose of providing fund to promote Jordan Telecom's innovation initiatives, including the Group's coding academy and other academic programs. The Grants are restricted as per the conditions of the contracts.

18. Earnings Per Share

This item consists of the following:

	For the three-Month Period Ended June 30, (Reviewed)		For the Six-Month Period Ended June 30, (Reviewed)	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period (JD)	10,889,321	8,695,893	20,226,200	17,585,753
Weighted average number of shares (Share)	187,500,000	187,500,000	187,500,000	187,500,000
Basic and Diluted Earnings Per Share (JD)	<u>0.058</u>	<u>0.046</u>	<u>0.108</u>	<u>0.094</u>

19. Related Party Balances and Transactions

Related parties are shareholders, senior management of the Group, and companies of which they are principal owners. Pricing policies and terms of these transactions are approved according to the commercial practices.

Balances and transactions with related parties included in the interim condensed consolidated statement of financial positions and interim condensed consolidated statement of profit and loss and other comprehensive income, respectively, were as follows:

	June 30, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
<u>Interim Condensed Consolidated Statement of Financial Position:</u>		
Orange Group and its subsidiaries (Shareholders)		
Amounts due from related parties	2,904,722	5,499,106
Amounts due to related parties	30,518,332	8,862,556
<u>For the Six-Month Period Ended June 30, (Reviewed not Audited)</u>		
	2026	2025
	JD	JD
<u>Interim Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income:</u>		
Orange Group and its subsidiaries (Shareholders)		
Business support fees and brand fees	4,471,616	4,566,656
Operating expenses	3,142,325	3,529,280
Revenue	1,291,799	1,553,289
Key management personnel		
Executives' salaries and bonus	662,930	584,897

20. Dividends

2026

The Generals Assembly approved in its ordinary meeting held on April 29, 2026, to distribute cash dividends of JD 0.220 per share totaling JD 41,250,000 for the year 2025.

2025

The Generals Assembly approved in its ordinary meeting held on April 30, 2025, to distribute cash dividends of JD 0.220 per share totaling JD 41,250,000 for the year 2024.

21. Contingent Liabilities

Capital Commitments

The Group enters into commitments in the ordinary course of business for major capital expenditures, primarily in connection with network expansion projects. Outstanding capital expenditure amounted to JD 48,545,064 as of June 30, 2025 (December 31, 2025: JD 51,541,197).

Legal Claims

The Group is a defendant in a number of lawsuits with a value of JD 11,340,885 as of June 30, 2026 (December 31, 2025: JD 11,340,885) representing legal actions and claims in the ordinary course of business. Related risks have been analyzed as to likelihood of occurrence. Accordingly, a provision of JD 1,984,665 has been made as of June 30, 2026 (December 31, 2025: JD 1,984,665). Management believes that the recorded provision is sufficient to cover these cases.

Guarantees

The Group has issued letters of guarantee amounting to JD 14,625,215 as of June 30, 2026 (December 31, 2025: JD 15,063,658) in respect of legal claims and performance bonds.

22. Comparative Figures

The 2025 figures have been reclassified in order to conform to the presentation in 2026. Such reclassification does not affect previously reported profit or equity.