ASE participates in the Sixty-Ninth Annual Meeting of the FEAS Board of Directors and the " ConFEAS 2024

May 05, 2024

The Amman Stock Exchange (ASE) participated in the Sixty-Ninth Annual Meeting of the FEAS Board of Directors and **ConFEAS 2024** conference entitled "The Role of Market Infrastructures and Intermediaries in the Economy", which was organized by the FEAS and hosted by both the Uzbek Commodity Exchanges and the Republican Stock Exchange "Toshkent" and with the support of the Ministry of Economy and Finance of the Republic of Uzbekistan during the period 18-20/04/2024.

The conference featured six engaging panel discussions, each focusing on a distinct aspect of the capital market landscape: “The architecture of financial markets’ infrastructures”, “Capital Markets development trends and challenges”, “Beyond Capital Markets: Instruments, Technology and Synergy”, “Financial Intermediation: Challenges and Business Opportunities”, “Pre- and Post-trade Infrastructures: Driver or Anchor”, “ESG and IR: Concerning Points”.".

Mr. Saad Alawneh, Director of the Listing Department at the ASE participated as a speaker in the

panel on “ESG and IR: Concerning Points”., where he reviewed the ASE efforts to spread the sustainability culture in the capital market and its procedures over the past years through many measures, the most recent of which was to oblige the listed companies included in the ASE20 index sample to issue sustainability reports starting from 2022, in accordance with GRI standards, in preparation for gradually applying it to the rest of the listed companies in the coming years, as the ASE organized a number of seminars for the officials of these companies and holding training courses for ASE employees in order to introduce the importance of issuing sustainability reports by companies, and how to prepare those reports in accordance with the latest relevant international standards. As well as obliging the twenty major companies to establish a special investor relations unit due to the importance of the role played by investor relations in opening effective bilateral communication channels with relevant financial analysts, investors, media representatives, shareholders and others, and transferring information and opinions from and to the board of directors and senior executive management in the company, which leads to strengthening the relationship with current and potential investors and reaching a fair pricing of the company's shares.

During the FEAS Board of Directors meeting, new members were accepted into the federation, as the International Trading System Company was approved to join as a full member and the swissQuant Group AG as an associate member in the Federation.

It’s worth mentioning that the FEAS was established on May 16, 1995 and includes 12 founding members. Its purpose is to contribute to the cooperation, development, support and promotion of capital markets in the Euro- Asian region (i.e. Europe, Asia and the Mediterranean Basin).

