## Name of service

Execution of Block Trades

## Division

Operations

## Recipients of Service

The ASE Members

## Available Forms to Perform Service

None

## Service Description

Authorizing the brokers to execute Block Trades on behalf of their clients.

## Requirements and Conditions of Service

- The minimum value of Block Trade is JD 200,000.
- The price limit shall be executed within a price thresholds of (± 7.5%) of the last traded price for companies listed on the First Market, and (± 5%) of the last traded price for the companies listed in the Second and Third Market.
- Inform and provide the ASE with the all required documents before at least one hour from the execution time.

## Required Documents

- Written authorization of the client to buy/sell a security.
- Statement of client's (seller) account at the same block execution date that issued by the Securities Depository Center.
- Certificate of registration which includes the names of authorized persons to sign on behalf of the client, if the client is a legal person.
- Prior written approval of the official parties whenever it deems necessary.

## Steps and procedures for implementing the service

- Verify all the submitted documents, and make sure that all the conditions determined in accordance with the Trading Directives are fulfilled.
- Give the involved broker the authorization to access the Block trades system to enter the buy

or sell order and execute the Block Trade.
- For more information, you can refer to the following link: http://ase.com.jo/ar/%D8%A7%D9%84%D8%B5%D9%81%D9%82%D8%A7%D8%AA-%D9%81%D9%8A-%D8%A8%D9%88%D8%B1%D8%B5%D8%A9-%D8%B9%D9%85%D8%A7%D9%86

## Service Fees

The ASE does not charge any fee for this service, but trading Commissions for block trades are calculated based on the same percentage set in the valid legislation.

## Approximate Time for Completing the Service

The service is provided on the day of receiving the request during the specific times set for executing the block trades.

## Contact Details

Listing and Operations Dept.

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