

The Companies' First Quarter Reports for the year 2010

May 02, 2010

The CEO of Amman Stock Exchange, Mr. Jalil Tarif, said that the time limit for submitting the quarterly reports from the companies listed at the First Market has ended by the end of Thursday 29/4/2010. The number of companies which submitted their reviewed quarterly reports reached 108 companies representing (91%) of the overall companies listed at the First Market.

By virtue of the ASE (15/B) Listing Directives, all companies listed at the First Market must submit their reviewed quarterly report during the first month that follows the said quarter. Such a step assures the First Market companies' transparency and disclosure in addition to abiding by other strict conditions relating to their financial position, profitability and shares liquidity.

Tarif added that the ASE circulates these reports to the brokerage firms, post them on the ASE boards and on the ASE website (Arabic version) www.exchange.jo in the Circulars and Disclosures/quarterly reports window.

Tarif also said that the Arab Assurers, Beit Al-Mal Saving & Investment for Housing, United Arab Investors, The Investors And Eastern Arab For Industrial And Realestate investments, AL-Faris National Company for Inv& Export, Dar al Dawa Development & Investment, Rum Aladdin Industries, Middle East Complex for Eng., Electronics & Heavy Industries, And The Jordanian Pharmaceutical Manufacturing haven't submit their quarterly reports within the allowed period, in the other hand the National Insurance company and Jordan Paper & Cardboard Factories have submitted their un-reviewed quarterly reports within the allowed period.