

## **The Companies' First Quarter Reports for the year 2013**

May 13, 2013

The Acting CEO of the ASE, Mr. Nader Azar, said that according to the listing securities Directives which was approved last year; all companies listed at the ASE - for the first time historically -should submit their quarterly reports reviewed by their auditors within one month of the end of the said quarter. Azar added that the number of companies which submitted their reviewed quarterly reports reached 193 companies representing (80%) of the overall companies within the time limit of receiving their quarterly reports ended on Tuesday 30/4/2013, While a single company provide the ASE with the required data after the time limit.

Azar added that the ASE circulates these reports to the brokerage firms, and post them on the ASE website (Arabic Version) [www.exchange.jo](http://www.exchange.jo)

in circulars and disclosures/quarterly reports window.

On the other hand, Mr. Azar said that a number of listed companies - mentioned annex- did not submit their reviewed quarterly reports within the time limit, breaching the provisions of Article (17) of Listing Directives at the ASE, where Jordan Commercial Bank, Arabia Insurance Company-Jordan, Arab Life & Accident Insurance, Mediterranean Tourism Investment submit the ASE with their un-reviewed quarterly reports within the time limits.

It is worth mentioning that companies that didn't provide the ASE with the required data in the time limit will be subject to the sanctions stipulated in Listing Securities Directives.