

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim financial statements
and review report
for the nine months ended September 30, 2026

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

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Report on Review of Consolidated Condensed Interim Financial Information

To the Shareholders
Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

We have reviewed the consolidated condensed interim statement of financial position of Masafat for Specialized Transport (Public Shareholding Company) and its subsidiaries, as at September 30, 2026, and the related consolidated condensed interim statements of comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal Abu-Ghazaleh & Co. International



Aziz Abdelkader
(License # 867)

Amman October 26, 2026

عضو منتدى الشركات الكبرى في
الاتحاد الدولي للمحاسبين (نيويورك)



MEMBER OF THE

FORUM OF FIRMS

TAG.GD Corporate House
104 Mecca Street, Um-Uthaina, Amman, Jordan
Tel: +962 6 5100 900
Fax: +962 6 5100 601
P.O.Box: 921100 Amman 11192, Jordan tagco.amman@tagi.com



tagi.com

مبنى الإدارة العامة - طلال أبوغزاله العالمية الرقمية
١٠٤ شارع مكة، أم أذينة، عمان، الأردن
هاتف: ٩٠٠ ٥١٠٠ ٩٦٢ ٦ +
فاكس: ٦٠١ ٥١٠٠ ٩٦٢ ٦ +
ص.ب: ٩٢١١٠٠ عمان ١١١٩٢، الأردن

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of financial position as at September 30, 2026
- (review and unaudited)

		September 30, 2026	December 31, 2025
	Note	(Reviewed and unaudited)	(Audited)
ASSETS		JD	JD
Non-Current Assets			
Property and equipment	3	29,306,333	26,777,340
Investments in associates		1,753,381	1,653,689
Investments in financial assets at fair value through other comprehensive income		802,948	603,344
Related parties receivables		1,273,525	1,244,036
Total Non-Current Assets		<u>33,136,187</u>	<u>30,278,409</u>
Current Assets			
Inventory		1,218,654	1,013,165
Related parties receivables		2,204,278	1,143,539
Checks under collection - related parties		878,956	797,285
Other debit balances		1,035,357	994,418
Trade receivables		5,835,797	4,213,526
Cash and cash equivalents		91,274	202,102
Total Current Assets		<u>11,264,316</u>	<u>8,364,035</u>
Total Assets		<u><u>44,400,503</u></u>	<u><u>38,642,444</u></u>

The accompanying notes constitute an integral part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condense interim statement of financial position as at September 30, 2026
- (review and unaudited)

	September 30, 2026 (Reviewed and unaudited)	December 31, 2025 (Audited)
	JD	JD
EQUITY AND LIABILITIES		
Equity		
Capital	18,500,000	18,500,000
Statutory reserve	2,019,877	2,019,877
Voluntary reserve	1,996,475	1,996,475
Change in fair value of investments in financial assets at fair value through other comprehensive income	366,561	165,569
Share of change in fair value of investments in financial assets at fair value through other comprehensive income - associates	19,988	(6,681)
Retained earnings	2,009,986	1,718,079
Total equity before non-controlling interests	24,912,887	24,393,319
Non-controlling interests	1,307	1,306
Total equity	24,914,194	24,394,625
Liabilities		
Non- Current liabilities		
Finance lease obligation	1,097,806	187,586
Loans - long term portion	1,301,474	1,762,888
Deferred checks - long term portion	79,449	127,103
End of service provision	14,742	33,898
Total Non- Current Liabilities	2,493,471	2,111,475
Current Liabilities		
Trade payables	3,342,602	1,962,420
Other credit balances	2,114,141	1,661,739
Deferred checks	1,183,435	898,354
Related parties payables	396,951	31,353
Finance lease obligation	1,478,429	513,296
Loans	1,882,770	2,004,695
Banks overdraft	6,594,510	5,064,487
Total Current Liabilities	16,992,838	12,136,344
Total Liabilities	19,486,309	14,247,819
TOTAL EQUITY AND LIABILITIES	44,400,503	38,642,444

The accompanying notes constitute an integral part of these financial statements

Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of comprehensive income for the nine months ended September 30, 2026 - (review and unaudited)

	For the nine month ended September 30		For the three month ended September 30	
	2026	2025	2026	2025
	JD	JD	JD	JD
Revenues	27,185,120	23,441,177	10,410,776	9,355,709
Cost	(24,216,159)	(21,709,565)	(9,230,316)	(8,570,762)
Fuel station, net profit	84,133	30,818	33,799	14,652
Gross profit	3,053,094	1,762,430	1,214,259	799,599
Other revenues, net	470,840	850,815	203,839	299,735
Administrative expenses	(1,716,861)	(1,182,371)	(797,732)	(391,364)
Finance cost	(492,380)	(542,594)	(173,168)	(174,005)
Shares of results of associates	73,023	71,987	25,664	29,029
Profit before tax and national contribution	1,387,716	960,267	472,862	562,994
Income tax	(335,897)	(99,087)	(136,521)	(86,323)
National contribution	(16,785)	(4,954)	(6,817)	(4,316)
Previous year income tax paid	(3,126)	-	-	-
Profit	1,031,908	856,226	329,524	472,355
Other Comprehensive Income				
Change in fair value of investments in financial assets at fair value through other comprehensive income	200,992	(39,127)	205,355	27,461
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	26,669	(6,039)	24,510	881
Total Comprehensive Income	1,259,569	811,060	559,389	500,697
Profit attributable to:				
Shareholders of the parent	1,031,907	856,221		
Non-controlling interests	1	5		
Total	1,031,908	856,226		
Total comprehensive income attributable to:				
Shareholders of the parent	1,259,568	811,055		
Non-controlling interests	1	5		
Total	1,259,569	811,060		
Weighted average number of shares	18,500,000	18,500,000		
Profit per share	JD -/056	JD -/046		

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Masafat for Specialized Transport Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of changes in equity for the nine months ended September 30, 2026 - (review and unaudited)

	Capital	Statutory reserve	Voluntary reserve	Accumulated change in fair value of investment in financial assets through other comprehensive income	Accumulated change in fair value of investment in financial assets through other comprehensive income - associates	Retained earnings	Total before non- controlling interests	Non-controlling interests	Total equity
For the nine month ended September 30, 2026	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance as at January 1, 2026	18,500,000	2,019,877	1,996,475	165,569	(6,681)	1,718,079	24,393,319	1,306	24,394,625
Distributed dividends - note (4)	-	-	-	-	-	(740,000)	(740,000)	-	(740,000)
Comprehensive income	-	-	-	200,992	26,669	1,031,907	1,259,568	1	1,259,569
Balance as at September 30, 2026	18,500,000	2,019,877	1,996,475	366,561	19,988	2,009,986	24,912,887	1,307	24,914,194
For the nine month ended September 30, 2025									
Balance as at January 1, 2025	18,500,000	1,866,630	1,854,203	101,004	(14,350)	1,459,995	23,767,482	1,302	23,768,784
Distributed dividends	-	-	-	-	-	(740,000)	(740,000)	-	(740,000)
Comprehensive income	-	-	-	(39,127)	(6,039)	856,221	811,055	5	811,060
Balance as at September 30, 2025	18,500,000	1,866,630	1,854,203	61,877	(20,389)	1,576,216	23,838,537	1,307	23,839,844

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Masafat for Specialized Transport Company
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Consolidated condensed interim statement of cash flows for the nine months ended September 30, 2026
- (review and unaudited)

	<u>September 30, 2026</u>	<u>September 30, 2025</u>
	JD	JD
Cash Flow From Operating Activities		
Profit before tax and national contribution	1,387,716	960,267
Adjustments for:		
Depreciation	2,278,991	2,377,913
Gain from sale of property and equipment	(291,364)	(242,228)
Shares of results of associates	(73,023)	(71,987)
Change in operating assets and liabilities:		
Inventory	(205,489)	(104,150)
Related parties receivables	(1,090,228)	(106,291)
Checks under collection - related parties	(81,671)	(111,277)
Other debit balances	(40,939)	25,499
Trade receivables	(1,622,271)	(315,265)
Deferred checks	237,427	(195,323)
End of service provision	(19,156)	18,654
Trade payables	1,380,182	913,401
Other credit balances	452,402	(573,438)
Related parties payables	365,598	626,447
	<u>2,678,175</u>	<u>3,202,222</u>
Income tax paid	(355,808)	(104,041)
Net cash flows from operating activities	<u>2,322,367</u>	<u>3,098,181</u>
Cash Flows From Investing Activities		
Change in fair value of investments in financial assets at fair value through other comprehensive income	1,388	-
Purchase of property and equipment	(4,886,949)	(3,957,024)
Proceeds from sale of property and equipment	370,329	388,036
Investments in associates	-	31,839
Net cash Flows from investing activities	<u>(4,515,232)</u>	<u>(3,537,149)</u>
Cash Flow From Financing Activities		
Finance lease obligation	1,875,353	(179,722)
Loans	(583,339)	798,014
Banks overdraft	1,530,023	628,600
Distributed dividends	(740,000)	(740,000)
Net cash flows from financing activities	<u>2,082,037</u>	<u>506,892</u>
Net change in cash and cash equivalents	<u>(110,828)</u>	<u>67,924</u>
Cash and cash equivalents - beginning of period	<u>202,102</u>	<u>102,000</u>
Cash and cash equivalents - end of period	<u><u>91,274</u></u>	<u><u>169,924</u></u>

The accompanying notes constitute an integral part of these financial statements

Masafat for Specialized Transport Company
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Note to consolidated condensed interim financial statements

1. Legal status and activity

- Legal status and activity for parent company and subsidiaries as follows:

Company name	Legal status	Registration date at the		Main activities
		Ministry of Industry and Trade	Rigester No.	
Masafat for Specialized Transport	Public shareholding company	March 6, 2006	391	Practice of specialized transportation for construction materials, ready mix concrete, goods, crude and petroleum products, liquid chemicals, and oils
Jordanian Company for crushers and the supply of equipment and construction machinery	Limited liability company	November 29, 1995	4195	Trade in construction supplies, extraction of garvels and sand of all kinds and mining , and management of crushers for the purpose of the company
Masafat for Car Leasing	Limited liability company	December 18, 2014	39044	Sell and purchase new and used cars, delivery service for client and lease cars
Al Qaswa Machinery and Equipment Company	Limited liability company	September 23, 2019	55383	Truck trading, commercial agencies, and retail trade in new cars

- The consolidated condensed interim financial statements have been approved by board of directors in its session held on October 25, 2026.

2. Significant accounting policies

- The consolidated condensed interim financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the consolidated condensed interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

Note to Consolidated condensed interim financial statements for the nine months ended September 30, 2026

3. Property and equipment

September 30, 2026	Lands		Vehicles and pumps		Buildings and hangers		Fuel station		Electronics and computer hardware and software		Tools		Furniture		Solar system		Advance payment to purchase property and equipment		Total	
	JD		JD		JD		JD		JD		JD		JD		JD		JD		JD	
Cost																				
Balance - beginning of period	4,375,231		50,912,163		2,096,599		502,430		361,507		596,043		154,896		28,359		346,721		59,373,949	
Additions	650,648		113,655		25,565		-		13,880		20,018		655		-		4,062,528		4,886,949	
Disposals	-		(1,049,140)		-		-		-		-		-		-		-		(1,049,140)	
Transfer	-		3,696,101		-		-		-		-		-		-		(3,696,101)		-	
Balance - end of period	5,025,879		53,672,779		2,122,164		502,430		375,387		616,061		155,551		28,359		713,148		63,211,758	
Accumulated depreciation																				
Balance - beginning of period	-		30,300,320		1,159,248		112,739		305,714		560,793		144,560		13,235		-		32,596,609	
Depreciation	-		2,200,820		49,122		7,536		8,738		10,110		898		2,127		-		2,278,991	
Disposals	-		(970,175)		-		-		-		-		-		-		-		(970,175)	
Balance - end of period	-		31,530,965		1,208,370		120,275		314,092		570,903		145,458		15,362		-		33,905,425	
Net	5,025,879		22,141,814		913,794		382,155		61,295		45,158		10,093		12,997		713,148		29,306,333	
December 31, 2025																				
Cost																				
Balance - beginning of year	4,375,231		47,736,766		1,820,024		502,430		321,159		592,643		146,931		28,359		518,911		56,042,454	
Additions	-		921,406		276,575		-		40,348		3,400		7,965		-		3,680,222		4,929,916	
Disposals	-		(1,598,421)		-		-		-		-		-		-		-		(1,598,421)	
Transfer	-		3,852,412		-		-		-		-		-		-		(3,852,412)		-	
Balance - end of year	4,375,231		50,912,163		2,096,599		502,430		361,507		596,043		154,896		28,359		346,721		59,373,949	
Accumulated depreciation																				
Balance - beginning of year	-		28,631,692		1,096,851		102,690		300,581		544,511		142,167		10,399		-		30,828,891	
Depreciation	-		3,073,512		62,397		10,049		5,133		16,282		2,393		2,836		-		3,172,602	
Disposals	-		(1,404,884)		-		-		-		-		-		-		-		(1,404,884)	
Balance - end of year	-		30,300,320		1,159,248		112,739		305,714		560,793		144,560		13,235		-		32,596,609	
Net	4,375,231		20,611,843		937,351		389,691		55,793		35,250		10,336		15,124		346,721		26,777,340	

4. Retained earnings

At its ordinary General Assembly meeting held on 21 April 2026, the General Assembly approved the distribution of cash dividends to shareholders at a rate of 4% of the Company's paid-up share capital, amounting to JD 740,000.

5. Subsidiaries

The Consolidated condensed interim financial statement includes the financial statement of the subsidiaries as of September 30, 2026 as follows:

Company name	Legal entity	Paid in capital	Ownership percentage	Total assets	Total liabilities	Retained earnings
		JD	%	JD	JD	JD
Jordanian Company for crushers and the supply of equipment and construction machinery	LLC	100,000	99.9	832,001	1,170	16,498
Masafat for Car Leasing	LLC	500,000	100	3,292,600	2,275,743	454,005
Al Qaswa Machinery and Equipment Company	LLC	100,000	100	323,324	28,000	173,036